Press Release

GENERALFINANCE CONTINUES ITS ORGANISATIONAL STRUCTURE EVOLUTION NEW FINANCE FUNCTION STRUCTURE APPROVED AND BUSINESS FUNCTION STRENGTHENED TO SUPPORT GROWTH IN ITALY AND INTERNATIONAL MARKETS

- Fabio Pelati appointed Chief Financial Officer and Investor Relator;
- Ugo Colombo steps down as Chief Financial Officer, Investor Relator and Manager Responsible for Financial Reporting to pursue a new professional opportunity;
- Antonio Borriello appointed Manager Responsible for Financial Reporting;
- Business Function strengthened through greater commercial specialisation and international business development, building on the development of the internal managerial resources.

Milan, 18 September 2026 – The Board of Directors of Generalfinance S.p.A. ("**Generalfinance**" or the "**Company**"), which met today, approved a number of changes to the Company's organisational structure, including a change in the top management within the Finance Function.

The changes are part of the progressive evolution of Generalfinance's organisational structure, aimed at accompanying the Company's dimensional and operational growth and the implementation of the strategic guidelines set out in the Business Plan, through an increasing specialisation of managerial responsibilities, the strengthening of governance and controls as well as a more effective integration between the various corporate structures.

With specific regard to the Finance Function, the new structure provides for a clearer separation of responsibilities between the roles of Chief Financial Officer and Investor Relator and that of Manager Responsible for Financial Reporting, with the objective of further strengthening oversight of administrative and financial processes, corporate reporting activities and relations with the financial markets and investors.

As part of this evolution, **Ugo Colombo** has resigned from his positions as Chief Financial Officer, Investor Relator and Manager Responsible for Financial Reporting of Generalfinance, with effect from 10 October 2026, in order to pursue a new professional opportunity, maintaining his position on the Board of Directors of Gruppo General Holding S.r.l., which holds approximately 41% of Generalfinance's share capital and about 62% of its voting rights.

The Board of Directors expresses its thanks to Ugo Colombo for his professionalism, commitment and significant contribution over the years to Generalfinance's growth and the progressive strengthening of its financial and capital profile.

At the same time, the Board of Directors resolved, with effect from 10 October 2026, to appoint Fabio Pelati as Chief Financial Officer and Investor Relator and Antonio Borriello as Manger Responsible for Financial Reporting, while retaining his current responsibilities as Head of Administration and Financial Reporting.

Fabio Pelati, who joined Generalfinance on 7 September 2026, brings more than twenty years of experience in the banking and financial sector, gained within the CFO areas of leading Italian banking groups. Throughout his career he has held positions of increasing responsibility, with a particular focus on financial markets and investor relations. Most recently, he served as Head of Investor Relations & Sustainability at illimity Bank. Previously, he led the Investor Relations functions at BPER Banca and Credito Valtellinese.

Antonio Borriello, who joined Generalfinance in 2025, is currently Head of Administration and Financial Reporting. A professional with extensive experience in accounting, corporate and tax matters, former Senior Manager at KPMG S.p.A., in his new role as Manager Responsible for Financial Reporting he will oversee, within his area of responsibility,

the processes relating to the preparation of the Company's financial reporting and the adequacy of the related administrative and accounting procedures, in compliance with the regulatory framework applicable to listed companies.
As part of the same organisational evolution process, the Board of Directors also approved a strengthening of the Business Function, aimed at supporting the increasing complexity of the Company's commercial activities, enhancing coverage of business opportunities and supporting Generalfinance's development in both domestic and international markets.

Under the new structure, overall responsibility for the Business Function will be assigned to **Marco Cleva**, with the objective of ensuring unified commercial oversight and enhanced coordination across the Company's various business lines. Within the Business Function, client-segment and product specialization will be further strengthened through two dedicated divisions:

- the **Corporate & Special Situations Division**, led by **Marco Carnevali**, will be responsible for the development and management of commercial activities relating to corporate clients, with particular focus on complex transactions, restructuring situations and turnaround opportunities;
- the newly established **SME & Asset Based Finance Division**, led by **Fabrizio Negri**, will be responsible for the commercial development of the SME segment and Asset Based Finance solutions. These responsibilities will complement, while remaining separate from, the activities of the Digital Finance area, which will continue to oversee innovation projects and the development of the Company's digital solutions;
- at the same time, the **Business Development Division**, led by **Tommaso Tovaglieri**, is strengthened, with responsibility for business development, origination and structured management of the commercial pipeline, as well as international growth and coordination of foreign branches. The division will also support the identification and prioritisation of business opportunities based on their strategic relevance, contributing to making the Company's business development process increasingly efficient, monitored and structured.

The organisational changes approved today are part of a broader process aimed at progressively aligning the Company's structure with growing business volumes, the expansion of its product offering and the increasing geographic and operational complexity of Generalfinance. This process also includes the continued development of internal talent through the assignment of broader managerial responsibilities.

Massimo Gianolli, Chief Executive Officer of Generalfinance, commented**:** *"The changes approved today represent a further step forward in Generalfinance's organisational evolution process. The growth achieved in recent years and the ambitions we have set for the future require an increasingly specialised and efficient organisation, supported by governance and control structures that are fully aligned with the growing size and complexity of our business. The appointment of Fabio Pelati and Antonio Borriello further strengthens expertise, accountability and governance within the Finance Function, while the evolution of the Business Function is designed to enhance our ability to capture market opportunities both in Italy and abroad, while maintaining a strong focus on credit quality, disciplined capital allocation and speed of response to our customers. A particularly significant aspect of this evolution is the continued development and promotion of our internal talent, to whom increasingly broader responsibilities are being entrusted. We believe that the ability to grow skills and professionalism together with the Company represents a virtuous and distinctive element of an organization that continues to develop, creating the internal conditions to accompany its future growth phases in a sustainable way.*
Finally, I would like to thank Ugo Colombo for his significant contribution in recent years to the organization, the structuring of an excellent funding platform, the listing process of the Company and the excellent work done as Investor Relator, expressing to him, also on behalf of the Board of Directors, the Board of Statutory Auditors and all colleagues, the best wishes for the continuation of his professional career".

GENERALFINANCE
Founded in 1982 and led for 38 years by Massimo Gianolli, Generalfinance is a supervised financial intermediary that finances companies through structured factoring solutions throughout the supply chain, thanks to dedicated teams, capable of supporting, stabilizing and restarting the value of companies. Operating at the offices in Milan, Biella, Rome

and Madrid with a team of over 90 professionals, Generalfinance is a leader in the factoring segment for companies in "Special Situation".

Generalfinance S.p.A.
Chief Financial Officer - Investor Relations
Ugo Colombo | u.colombo@generalfinance.it |+39 3355761968
Fabio Pelati | f.pelati@generalfinance.it | +39 3357853370

MEDIA
CDR Communication
Angelo Brunello | angelo.brunello@cdr-communication.it |+39 3292117752