



Press release

GENERALFINANCE JOINS THE INTERMONTE VALORE ITALIA INDEX

Milan, 2 July 2026 – Generalfinance, a financial intermediary specialized in factoring and listed on the Euronext STAR Milan segment of the Italian Stock Exchange, announces that it has been selected among the 100 companies listed on Borsa Italiana that make up the **Intermonte Valore Italia Index**, dedicated to small and medium-sized enterprises with a market capitalization below €1 billion and not included in the FTSE MIB index.

The Index was established with the aim of enhancing the visibility of listed Italian small and medium-sized enterprises, creating a meeting point between entrepreneurship, capital markets, and the national economic system. It provides a representative snapshot of some of the Italian economy's leading companies and helps broaden and diversify investment opportunities beyond traditional indices for both domestic and international investors.

Companies are selected according to rigorous technical and financial criteria designed to ensure adequate levels of liquidity, transparency, and investability. These criteria include minimum free float requirements, strong governance standards, analyst coverage, financial sustainability, leverage levels, and overall representativeness within the Index.

The Index is part of **PMI2Change**, the innovative initiative launched by Banca Generali on 1 July 2026 at Palazzo Mezzanotte, the headquarters of Borsa Italiana. The project aims to support the growth and competitiveness of Italian entrepreneurs by fostering the development of listed Italian SMEs. It addresses the challenges of limited liquidity and market recognition that often affect listed SMEs, helping to create more efficient conditions for matching capital with businesses.

The initiative leverages the expertise of Intermonte, a leading Italian player in the sector with over thirty years' experience in the financial markets – particularly in SME research, sales and trading, market making and investment banking – which has been an integral part of the Banca Generali Group since the beginning of 2025.

Building on the Index, Banca Generali, together with Investlinx and Intermonte, has introduced a new actively managed, PIR-compliant ETF that will invest primarily in the universe of companies represented by the Index. Banca Generali has committed to supporting the launch of the fund with an initial fundraising target of €100 million during its first months, with a gradual increase in exposure aimed at reaching €500 million in the medium term. The initiative is expected to generate new investment inflows of approximately €1–2 million per day, representing more than 5% of the Index's free float.

GENERALFINANCE

Founded in 1982 and led by Massimo Gianolli for 38 years, Generalfinance is a regulated financial intermediary that provides financing to businesses through factoring solutions tailored to the entire supply chain, thanks to dedicated teams capable of supporting, stabilising and revitalising the value of companies. Operating from offices in Milan, Biella, Rome and Madrid with a team of around 90 professionals, Generalfinance is a leader in the factoring segment for companies in 'Special Situations'.

Generalfinance S.p.A.

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