



Press release

GENERALFINANCE: 2024 SUSTAINABILITY REPORT PRESENTED

Focus on the social impact of SME financing within the context of a solid governance and internal control system

Over 60,000 jobs at client companies preserved also thanks to Generalfinance's operations

Milan, September 1, 2025 – Generalfinance S.p.A., a supervised financial intermediary listed on the STAR segment of Euronext Milan and specialized in factoring services for businesses, has published its third Sustainability Report, covering the three-year period 2022-2024. The document, prepared on a voluntary basis and in compliance with GRI standards, provides an overview of the Company's performance in the environmental, social and governance context, highlighting significant progress and new challenges for the future.

The three ESG pillars

- **Social: support for companies in difficulty ('Special Situations') and safeguarding the manufacturing and entrepreneurial fabric** in the areas where we operate;
- **Governance:** constant strengthening of governance and control systems within a framework of full transparency towards stakeholders;
- **Environmental:** process digitalization, low-impact data centers, reduced paper and plastic consumption.

Key results for the three-year period 2022–2024

- 77 employees by the end of 2024 (+22% compared to 2022), **45% of whom are women**, with mainly permanent contracts;
- **Over 60,000 jobs safeguarded**, thanks in part to factoring solutions and liquidity provided by Generalfinance;
- **100% energy** from renewable sources in 2024 (46% in 2022);
- **Over €160,000 invested** in community and local projects;
- **+40% net profit in 2024** compared to 2023, turnover of over €3 billion.

Massimo Gianolli, CEO of Generalfinance S.p.A., stated: *"In 2024 we strengthened our role in financing companies in Special Situations, with an approach focused on creating sustainable value over the medium to long term, safeguarding employment, and supporting the recovery and growth of our client companies."*

Prepared in accordance with the **Global Reporting Initiative (GRI)** reporting standards, the Report reflects Generalfinance's ongoing commitment to improving its financial and non-financial performance, also following its stock market listing on Euronext Milan in 2022.

Structured into six chapters – *Who We Are, Our Approach to Sustainability, Our People, Relations with the Community, Environmental Impact, and Economic and Governance Performance* – the Report reaffirms the central role of the **Code of Ethics** (last updated in 2023) as a key tool for fostering an ethical, transparent, and responsible working environment. In 2024, the Company also enhanced stakeholder mapping and improved its communication channels with all parties involved.



People and Inclusion

Human capital lies at the heart of the sustainability strategy. From 2022 to 2024, the number of employees grew from 63 to 77, with stable contracts and a strong focus on training, particularly in strategic areas such as **cybersecurity, controls and risk management**. Women represent **45% of the workforce**, confirming the commitment to gender equality.

Social impact

Generalfinance continued to play a crucial role in supporting its client companies, helping to safeguard around **60,000 jobs** thanks to targeted and timely financial solutions. At the same time, over the three-year period, the Company developed an **advanced risk assessment system** (“GF Score”) to further strengthen the control of the main operational and credit risks of factoring activities, both in regard to the Assignor and the Assigned Debtor.

Environment and Digitalization

Despite the low environmental impact of its business, in 2024 the Company achieved a significant milestone: 100% of its energy consumption came from renewable sources (up from 46% in 2022). In addition, it reduced paper usage through digitalization and implemented two low-energy-impact data centers, one in Milan (powered entirely by renewable energy) and one in Rome.

Community and territory

In 2024, Generalfinance allocated over €160,000 to charitable projects and sponsorships in support of communities, primarily in the areas of Biella, Milan, and Verona. These initiatives focused on four main areas: protection of artistic heritage, support for the Church and ecclesiastical institutions, promotion of the local area, and social causes (inclusion, disability, sport and family support).

Innovation and the future

The three-year period from 2022 to 2024 has brought about a profound **digital transformation**: thanks to an advanced IT platform, the Company has centralized data management, improving operational efficiency, the ability to analyze commercial trends and risk control.

GENERALFINANCE

Founded in 1982 and led by Massimo Gianolli for over 30 years, Generalfinance is a supervised financial intermediary specialised in factoring, able to guarantee rapid and customised interventions according to the different needs of its customers. Operating from its offices in Milan, Biella, Roma and Madrid with a team of roughly 80 professionals, Generalfinance is a leader in the segment of factoring for companies in “Special situation”.

Generalfinance S.p.A.

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