



Press release

GENERALFINANCE: PAOLO ALBERTO DE ANGELIS SENIOR ADVISOR TO SUPPORT BUSINESS DEVELOPMENT

Milan, 2 October 2024 - Generalfinance, a supervised financial intermediary, listed on the STAR segment of Euronext Milan and specialised in the factoring sector, is pleased to announce the addition of Paolo Alberto De Angelis to our team, where he will have the task of supporting the Managing Director and the Commercial Management. His mission will be to manage and strengthen relations with authorities, institutions and funds to promote business development in the factoring sector for distressed companies, with a particular focus on the area of Central and Southern Italy.

Paolo Alberto De Angelis has a long and rich experience in the banking and financial world, having held senior roles in international and national realities such as Mediocredito Centrale/ Banco di Sicilia, BNL BNP Paribas, BancaRoma/Capitalia.

General Manager of Banca Popolare di Bari, which was placed under receivership for its transformation into a joint-stock company and subsequent rescue, he then successfully launched the Fondo Salvaguardia Occupazione e Rilancio Imprese in Difficoltà and the Fondo Cresci al Sud (Grow in the South) with Invitalia, carrying out over 20 operations in three years, safeguarding over 3,400 jobs and activating private investments worth EUR 200 million.

In addition, after having actively participated in many Boards of Directors, he is currently Director of the listed Maire Tecnimont SpA.

Massimo Gianolli, Chief Executive Officer of Generalfinance, commented: *'The addition of Paolo Alberto De Angelis, a person of extraordinary experience and human and professional standing, will give further impetus to our relational and commercial capacity to enter the market. I am convinced that Paolo will bring an important contribution by joining the highly qualified team of collaborators that Generalfinance has today and will allow us to achieve solid and long-term results'*.

Paolo Alberto De Angelis, Senior Advisor at Generalfinance: *'I am happy to join the Generalfinance team. I believe that at this time, facing the great challenges of environmental and digital transitions, it is very important for companies to be able to count on the support of established professionals and teams of excellence like the one I am joining. I have always worked for the growth of businesses and I particularly thank Massimo Gianolli for this prestigious and fruitful opportunity'*.

GENERALFINANCE

Founded in 1982 and led for over 30 years by Massimo Gianolli, Generalfinance is a supervised financial intermediary, specialized in factoring, able to guarantee rapid and customized interventions based on the different needs of customers. Operating at the two offices in Milan and Biella with a team of about 80 professionals, Generalfinance is a leader in the factoring segment for distressed companies.

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