

Press release

GENERALFINANCE AND BANCA CASSA DI RISPARMIO DI SAVIGLIANO SIGN AN AGREEMENT TO INCREASE SUPERBONUS-RELATED TAX CREDIT RECESSION OPERATION FROM 10 TO 15 MILLION EUROS

Milan/Savigliano, Feb. 28, 2024 - Generalfinance - a factoring company listed on the STAR segment of the Italian Stock Exchange and Italian leader in financing for distressed companies - and Banca Cassa di Risparmio di Savigliano - a local bank strongly rooted in the territory and operating in the provinces of Cuneo and Turin - have signed an amendment to the existing four-year agreement signed on June 16, 2023, aimed at **the recession of tax credits related to the Superbonus, for a tax value increased from 10 to 15 million euros.**

The agreement relates to receivables purchased since May 1, 2022, identified by the unique code introduced by the Internal Revenue Service, redelivered by Banca Cassa di Risparmio di Savigliano to Generalfinance.

PwC TLS Professional Association of Lawyers and Accountants took part in the transaction as legal counsel for Banca Cassa di Risparmio di Savigliano.

GENERALFINANCE

Founded in 1982 and operating for over 30 years, Generalfinance is a supervised financial intermediary specialised in financing the working capital of businesses, able to guarantee rapid and customised interventions according to the different needs of its customers. Operating from its two offices in Milan and Biella with a team of roughly 70 professionals, Generalfinance is a leader in the segment of factoring for distressed companies.

BANCA CASSA DI RISPARMIO DI SAVIGLIANO S.p.A.

Banca CRS is a local bank, founded in 1858, headquartered in Savigliano (CN) and active, with 24 branches, in the provinces of Cuneo and Turin. The bank pursues the goal of supporting families, individuals and small and medium-sized businesses in the area served with the aim of contributing to the growth and well-being of the communities.

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