



Press release

## GENERALFINANCE

### THE STRENGTHENING OF THE MANAGEMENT TEAM CONTINUES

#### MARCO CLEVA NEW CHIEF COMMERCIAL OFFICER

**Milan, March 1, 2024** - Generalfinance, a supervised financial intermediary listed on the STAR segment of Euronext Milan and specialized in the factoring sector, announces the appointment of Marco Cleva as Chief Commercial Officer (CCO), effective March 1, 2024.

Marco Cleva - as Sales Director - will be responsible of coordinating Generalfinance's sales structure and activities, reporting directly to the CEO, Massimo Gianolli.

Marco Cleva boasts a long and extensive experience in the factoring sector, both domestically and internationally, holding roles of increasing responsibility. He has worked for some of the leading Italian factoring companies. Prior to joining Generalfinance, he collaborated for over twenty years with Ifitalia S.p.A. (International Factors Italia S.p.A.) of the BNP Paribas Group, the third-largest operator in the sector in Italy. Initially, he served as Branch Manager for Lombardy and eventually rose to become Head of the Commercial Network in his final role.

Marco Cleva collaborated first with Factorit S.P.A., a leading factoring company for Italian cooperative banks, and with Faber Factor spa, a factoring company belonging to the former Indesit Group.

Marco Cleva will replace the current CCO, Riccardo Gianolli, who is nearing retirement. Riccardo Gianolli has served as Commercial Director of Generalfinance for over 30 years, making a significant contribution to the company's commercial development and growth. The Board of Directors has expressed heartfelt thanks for Riccardo Gianolli's service and extended best wishes for his future endeavors.

Massimo Gianolli, CEO of Generalfinance, commented: *"The appointment of Marco Cleva as CCO within Generalfinance's management represents an important milestone in the company's growth journey, considering our ambitious expansion plans, including on an international scale, as outlined in our industrial plan. I am pleased that the commercial direction is entrusted to a highly competitive team of managers, which is strengthened and completed by this appointment. I am confident that thanks to their qualified and diverse experiences, we will further consolidate our presence in the market."*

*"My brother Riccardo's entry in 1990 was a fundamental element for both me and Generalfinance. His honesty, grace, and style have contributed to the creation of a highly valuable team that has enabled us to achieve extraordinary results."*



## GENERALFINANCE

*Founded in 1982 and operating for over 30 years, Generalfinance is a supervised financial intermediary specialised in financing the working capital of businesses, able to guarantee rapid and customised interventions according to the different needs of its customers. Operating from its two offices in Milan and Biella with a team of roughly 70 professionals, Generalfinance is a leader in the segment of factoring for distressed companies.*

### **Generalfinance S.p.A.**

Chief Financial Officer - Investor Relations

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