



GENERALFINANCE

RENEWAL OF THE FACTORING AGREEMENTS WITH FACTORIT AND BPER FACTOR

INCREASE OF THE AVAILABLE PLAFOND UP TO EUR 215 MILLION

Milan, 27 December 2024. Generalfinance announces the renewal of the factoring agreements – in the technical form of transfer of receivables (“**Re-factoring**”) on recourse and non recourse basis – with Factorit S.p.A., a factoring company part of Banca Popolare di Sondrio Group, and with Bper Factor S.p.A., a factoring company part of Bper Group. The agreements allow Generalfinance to transfer receivables up to a maximum amount of eur 215 million, of which 180 million with Factorit (increasing the previous limit of 100 million) and 35 million with Bper Factor.

The renewal is part of Generalfinance’s strategy of: i) diversification of funding sources through agreements with solid counterparties, such as Factorit and Bper Factor, historical companies in the sector of factoring and part of solid banking groups; ii) optimization of the cost of funding and iii) increase in counterbalancing capacity, in order to support the expansion of the business in line with what will be defined in the new Industrial Plan.

GENERALFINANCE

Founded in 1982 and operating for over 30 years in the factoring sector, Generalfinance is a regulated financial intermediary, specialized in financing the working capital of companies, able to guarantee rapid and personalized interventions based on the different needs of the customers. Operating in the two italian offices of Milan and Biella and in the spanish office in Madrid with a team of about 80 professionals, Generalfinance is a leader in the segment of factoring for distressed companies.

Generalfinance S.p.A.

Chief Financial Officer - Investor Relations

Ugo Colombo | u.colombo@generalfinance.it | +39 3355761968

MEDIA CONTACT

CDR Communication

Angelo Brunello | angelo.brunello@cdr-communication.it | +39 3292117752