



Press Release

GENERALFINANCE

REVOLVING SECURITIZATION PROGRAM RENEWED UNTIL 2027

SENIOR FINANCING INCREASED TO € 345 MILLION

Milan, December 18, 2024. Generalfinance – a regulated financial intermediary listed on Euronext Milan's STAR segment and specialized in the factoring sector – announces the **three-year extension of its securitization program until December 31, 2027**. This renewal supports the funding lines for its core business of financing companies through factoring.

The securitization program, initiated by Generalfinance in 2021 with **BNP Paribas** as the senior noteholder through the Matchpoint conduit, later saw the entry of **Intesa Sanpaolo**, via the Duomo Finance conduit, and **Banco BPM** as additional senior investors.

The program entails the revolving sale of portfolios of performing trade receivables - originated through Generalfinance's factoring activities - to an Italian special purpose vehicle (General SPV S.r.l.), established under the Italian securitization law (Law No. 130/99), up to a maximum nominal amount of €737.5 million. As part of the renewal, **the total senior line (committed and uncommitted) has been increased from €300 million to €345 million.**

Ugo Colombo, CFO of Generalfinance, commented: *"We are very pleased with the renewal of our **securitization program**, which further strengthens our funding structure in preparation for the additional growth anticipated over the next three years, as outlined in the Industrial Plan to be presented to the market in early 2025. We particularly thank BNP Paribas, Intesa Sanpaolo, and Banco BPM for renewing their trust in our company and for their ongoing support."*

In the context of the securitization program, Generalfinance acts as the Originator, Sub-Servicer, and mezzanine and junior noteholder. Legal counsel was provided by BonelliErede for BNP Paribas and by PwC TIs for Generalfinance. Zenith Service took on the roles of Master Servicer, RoN, Calculation Agent, Portfolio Agent, and Corporate Servicer, while The Bank of New York Mellon SA/NV, Milan Branch, serves as Account Bank and Paying Agent.

GENERALFINANCE

Founded in 1982 and with over 30 years of experience in the factoring sector, Generalfinance is a regulated financial intermediary specializing in providing working capital financing for businesses. The company offers rapid and tailored solutions to meet diverse client needs. Operating from its offices in Milan and Biella with a team of over 80 professionals, Generalfinance is a leader in the factoring segment for distressed companies.

Generalfinance S.p.A.

Chief Financial Officer - Investor Relations

Ugo Colombo | u.colombo@generalfinance.it | +39 335576196

MEDIA CONTACTS

CDR Communication

Angelo Brunello | angelo.brunello@cdr-communication.it | +39 3292117752