



Press Release

AMENDMENTS TO THE ARTICLES OF ASSOCIATION APPROVED BY THE EXTRAORDINARY SHAREHOLDERS' MEETING ON 6 SEPTEMBER 2024

RESULTS OF THE EXERCISE OF THE RIGHT OF WITHDRAWAL: 600 SHARES WITHDRAWN FOR A TOTAL VALUE OF EUR 6,078.00, AGAINST A MAXIMUM AMOUNT - AS PROVIDED BY THE SHAREHOLDERS' RESOLUTION - OF EUR 5 MILLION.

FULFILMENT OF THE SUSPENSIVE CONDITION

Milan, 10 October 2024 - With reference to the amendments to the Articles of Association approved by the Extraordinary Shareholders' Meeting of 6 September 2024 relating, *inter alia*, to the introduction of the increased voting rights with respect to the increased voting system previously in force (the "**Amendments to the Articles of Association**"), it is hereby notified that, following the conclusion of the withdrawal period, which ended on 1 October 2024, Generalfinance received only one declaration of withdrawal concerning 600 ordinary shares, representing approximately 0,004% of its share capital (the "**Shares Subject to Withdrawal**").

Taking into account that the liquidation value of the shares in relation to which the right of withdrawal was exercised, determined pursuant to Article 2437-ter, paragraph 3, of the Italian Civil Code, is equal to Euro 10.13, the liquidation value of the Shares Subject to Withdrawal is equal to a total of Euro 6,078.00 (the "**Total Withdrawal Amount**").

Considering that: (a) the shareholders' meeting resolutions relating to the Articles of Association was subject to the condition that the amount of money to be paid by Generalfinance to the shareholders who had exercised the Right of Withdrawal did not exceed the amount of Euro 5,000,000.00 (the "**Condition Precedent**"); and (b) the amount that Generalfinance would have to pay to the withdrawing shareholder, if the Shares Subject to Withdrawal were not purchased by the other shareholders, pursuant to Article 2437-*quater*, of the Italian Civil Code, would be equal, at most, to the Total Withdrawal Amount, the Condition Precedent can be considered fulfilled as of now.

The Amendments to the Articles of Association are consequently effective.

Generalfinance will promptly initiate the procedure for the liquidation of the Shares Subject to Withdrawal, pursuant to Article 2437-*quater*, of the Italian Civil Code, proceeding with the publication of the relative notices and communicated in compliance with the applicable regulations.

GENERALFINANCE

Founded in 1982 and in the factoring business for over 30 years, Generalfinance is a supervised financial intermediary specialised in financing the working capital of businesses, able to guarantee rapid and customised interventions according to the different needs of its customers. Operating from its two offices in Milan and Biella with a team of roughly 80 professionals, Generalfinance is a leader in the segment of factoring for distressed companies.

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