



Press release

GENERALFINANCE FINANCIALLY SUPPORTS CESARE FIORUCCI SPA

Milan, 03 August 2023 - The Mexican multinational Sigma Alimentos S.A., a company dedicated to the production, marketing, and distribution of food, has announced the sale of 100% of Cesare Fiorucci Spa to Navigator Group and White Park Capital.

Navigator is a diversified industrial group specialized in the acquisition of European companies in order to improve their profitability and ensure a long-term future for its stakeholders. Navigator is headquartered in Düsseldorf and manages a diversified portfolio of companies in Germany, Sweden, France, and Switzerland. White Park is an industrial group based in Dublin specialized in the reorganization and relaunch of business units. Through the acquisition of Cesare Fiorucci Spa, the new partners aim to relaunch the offer and distribution of the products of the historic Fiorucci brand in the reference channels in Italy and abroad by virtue of an important long-term investment and recovery plan.

The goal is to bring both the company and the brand, which are 170 years old, back to profitability and growth commensurate to its potential. The long-term recovery plan will consist of an initial phase of reorganization, followed by a phase of growth supported by significant investments.

Generalfinance, a supervised financial intermediary, listed on the Euronext STAR Milan and leader in Italy in the supply of tailor-made solutions for working capital financing, works alongside Cesare Fiorucci Spa as a financial partner, providing the company with new factoring solutions in order to optimize the financial flow and supply chain finance management with particular reference to selected suppliers.

DSP Corporate Advisory, through Partner Luca Pardolesi and Livingstore Partners acted as financial advisors to Navigator Group and White Park Capital.

GENERALFINANCE

Founded in 1982 and operating for over 30 years in the factoring sector, Generalfinance is a supervised financial intermediary, specialized in financing the working capital of companies, able to guarantee rapid and customized interventions according to the different needs of customers. Operating at the two offices in Milan and Biella with a team of about 70 professionals, Generalfinance is a leader in the factoring segment for distressed companies.

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