

Press Release

FINDYNAMIC AND GENERALFINANCE TO SUPPORT ITALIAN COMPANIES

SIGNED A MULTI-YEAR COMMERCIAL AGREEMENT TO SUPPORT PRODUCTION CHAINS THROUGH DIGITAL REVERSE FACTORING SOLUTIONS

Milan, June 20th, 2023 – FD Service, a credit broker that operates through a highly innovative business model, and Generalfinance, a financial intermediary, listed on the regulated market Euronext Milan, Star segment, specialized in tailor-made financing to SMEs through the factoring tool, have signed a multi-year partnership agreement to support Italian companies.

The agreement is aimed at providing, through the platform of FinDynamic, Italian leader in Supply Chain Finance, innovative digital *reverse factoring* solutions to companies belonging to Italian production chains, supporting in particular SMEs with liquidity needs and limited access to bank credit, a segment in which Generalfinance is the Italian leader.

FinDynamic's technology, through its multi-product and multi-bank platform, will allow Generalfinance SME clients to have an additional working capital management and immediate liquidity tool, against the disposal of invoices; this will take place through an entirely digital management of the various phases of Supply Chain Finance, thanks – on the one hand – to the integration of the FinDynamic platform with the customer's ERP system and – on the other hand – to the proprietary digital factoring IT platform – GeneralWeb/TOR – developed by Generalfinance.

Marco Ciani, Sales Manager of FinDynamic, declares: "*We are happy with this new partnership. Generalfinance allows us to support more and more Italian companies thanks to our technology*".

Marco Ghislandi, Head of Commercial Coordination and Network Development of Generalfinance says: "*The agreement between a specialized Factor and an important Fintech like FinDynamic will allow Generalfinance to support the supply chains of large and small companies, providing its distinctive working capital management services and guaranteeing credit lines and disposing of trade receivables quickly and with highly customized solutions*".

FD SERVICE

FD Service is the company founded at the beginning of 2023 with the aim of digitizing and innovating the consulting and credit mediation activities carried out and in favour of potential customers. Through FD Service, client companies can access credit more quickly and easily, improving their financial performance. FD Service carries out its mediation activity on a wide range of technical forms of financing such as, for example, business loans, loans for advance on credits and documents and commercial portfolio discount, factoring and mortgages.

FINDYNAMIC:

FinDynamic, founded in 2016 within the Polihub, is one of the main European players in innovative Supply Chain Finance solutions (Dynamic Discounting, Confirming, Reverse Factoring) allows companies to generate economic value through the efficient use of their liquidity.

FinDynamic is the leading company in Italy for Dynamic Discounting solutions, with a market share of over 85%, more than 180 active supply chain managers and over 18,000 suppliers involved. Its solutions are strongly integrated both with the management system or treasury software of the supply chain manager, and with the portfolio management systems of banking institutions.

GENERALFINANCE:

Founded in 1982 and operating for over 30 years in the factoring sector, Generalfinance is a supervised financial intermediary, specialized in financing the working capital of companies, able to guarantee rapid and customized interventions according to the different needs of customers. Operating at the two offices in Milan and Biella with a team of about 70 professionals, Generalfinance is a leader in the factoring segment for distressed companies.

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