



## Press release

### **GENERALFINANCE: 100% GREEN ENERGY WITH THE CVA GROUP**

**Milan, 6 June 2023** – Generalfinance has signed a contract for the supply of electricity, produced exclusively from certified renewable sources, with CVA Energie, a company of the CVA group - Compagnia Valdostana delle Acque, an Italian company active in the green energy sector.

Starting from 1 July 2023, all Generalfinance offices located in Milan and Biella will use electricity from 100% renewable sources, contributing to environmental protection.

Massimo Gianolli, CEO of Generalfinance highlighted *“This agreement is entirely part of our ESG (Environmental, Social and Governance) plan. Generalfinance's attention is oriented towards a constant commitment to all the guidelines identified, including the use of energy from renewable sources that we have implemented through the agreement with CVA, a partner of primary standing.”*

*“This agreement is part of the CVA group's strategy, which aims to develop collaborations with high-level partners, who with their business choices want to contribute to the achievement of the objectives of decarbonization and environmental protection”* said Enrico De Girolamo, General Manager of CVA S.p.A. and Chairman and CEO of CVA Energie.

#### **GENERALFINANCE**

*Founded in 1982 and operating for over 30 years in the factoring sector, Generalfinance is a supervised financial intermediary, specialized in financing the working capital of companies, able to guarantee rapid and customized interventions according to the different needs of customers. Operating at the two offices in Milan and Biella with a team of about 70 professionals, Generalfinance is a leader in the factoring segment for distressed companies.*

#### **Gruppo CVA o CVA ENERGIE**

*The CVA Group, with headquarters in Valle d'Aosta and plants throughout Italy, was founded in 2001. It is the only Italian operator integrated throughout the pure green energy supply chain. The current plant fleet consists of 934 MW of power from hydroelectric plants, 54 MW from photovoltaic plants and 157.5 MW from wind farms. A protagonist of the energy transition also with numerous activities in the efficiency sector, the Group currently has a portfolio of 194 MW of authorized photovoltaic projects, more than 1,100 MW under development and a pipeline of over 1,400 MW.*

#### **MEDIA CONTACTS**

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