



Comunicato stampa

GENERALFINANCE

2022 TURNOVER EXCEEDS 2 BILLION, UP 43% ON 2021 LOAN DISBURSEMENTS REACH ABOUT 1.7 BILLION, +50% YoY

Milan, 3 January 2023. In 2022 Generalfinance reached a total turnover of ¹2.01 billion euros and a flow of loan disbursements of 1.67 billion, figures substantially in line with what was anticipated in the *forecast* presented to the market on 4 November, as part of the illustration of the new 2022-2024 business plan.

Massimo Gianolli, CEO of Generalfinance, said: *"I am proud of this result. In a very challenging year for us, during which we finalize the only IPO on the Euronext STAR Milan of Borsa Italiana, we managed to maintain a strong focus on commercial activity and effectively serve clients at a time when companies, due to the turbulence on the international economic front, have a particular need for working capital financing. For the first time we exceed 2 billion in annual turnover compared to about 1.4 billion in 2021, with an annual increase of 43%, compared to a growth in the factoring sector - according to Assifact figures at the end of November - of around 16%.*

In 2022, we granted to our customers around €1.7 billion, with over €550 million in additional liquidity compared to 2021. I believe that this figure best represents the strong value of our business and the positive impact it expresses, also at a social level: Generalfinance's financing activity allows to keep alive production sites, jobs, historical industrial companies, all for the benefit of the territories in which we operate.

I wanted to thank and toast for this success with all my team gathered in Biella and Milan. A particular applause goes to the commercial team that has distinguished itself for dedication, constancy and above all for professionalism."

¹Management turnover data including future credit advance operations.

Mr Ugo Colombo, as Financial reporting manager, hereby states that, pursuant to paragraph 2, article 154-bis of the TUF (Consolidated Finance Law), the accounting information contained in this press release corresponds to the documentary results, the books and the accounting records.

GENERALFINANCE

Founded in 1982 and led by Massimo Gianolli for over 30 years, Generalfinance is a supervised financial intermediary specialised in factoring, able to guarantee rapid and customised interventions according to the different needs of its customers. Operating from its two offices in Milan and Biella with a team of roughly 60 professionals, Generalfinance is a leader in the segment of factoring for distressed companies.

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