



**Press release**

## **GENERALFINANCE**

### **Successfully issued the first of a 6-year Tier 2 bond of 5 million Euro**

**Milan, 30<sup>th</sup> September 2021-** Generalfinance has completed the placement of a Tier 2 bond with a maturity of 6-year (callable after five years at Generalfinance request), for a total amount of €5 million Euro with an annual coupon fixed-rate of 10%.

The bond, subscribed by an institutional investor, strengthens the Company's capital structure with a positive impact on the Total Capital Ratio equal to 250 basis points (Pro-forma data from 11.1% to 13.6%) as of June 30, 2021, further expanding the investment base following the launch of the commercial paper issued last May.

Generalfinance CEO **Massimo Gianolli** comments: *"We are very pleased with this transaction. The bond we issued today contributes to the effectiveness of Generalfinance's operations and allows us to continue to grow at a significant rate in our core business of distressed factoring while maintaining adequate capitalization. The market drive continues to be very favourable, and the turnover is growing by about 80% and total disbursements by 100% year-on-year. We intend to support companies during this time of economic recovery, especially those engaged in manufacturing and commercial activities. Furthermore, we expect to finalize a new transaction shortly to increase our capital ratios further".*

Generalfinance was supported by Intesa Sanpaolo IMI Corporate & Investment Banking Division as a Placement Agent in the transaction. Bonelli Erede assisted Generalfinance for the legal aspects, while The Bank of New York Mellon SA/NV, Milan Branch acted as the Paying Agent.

## **GENERALFINANCE**

*Founded in 1982 and chaired for 30 years by Massimo Gianolli, Generalfinance is a specialised financial intermediary that provides factoring services to guarantee rapid and personalised financial solutions to clients. Operating from its two offices in Milan and Biella with a team of over 50 professionals, Generalfinance is a leader in the segment of factoring for distressed Small and Medium Enterprises (SMES)*

### **Generalfinance S.p.A.**

*Chief Financial Officer - Investor Relations*

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