



GENERAL  
FINANCE

Comunicato stampa

Press release

## Generalfinance announces the issuance of the first commercial paper for 15 million Euros subscribed by institutional investors.

**Milan, July 21st 2021-** Generalfinance, a supervised financial intermediary specialised in factoring, has issued today the **first commercial paper** for a total amount of **15 million Euros**.

This is the first transaction, **subscribed by four institutional investors**, connected to the €100 million three-year plan, established by Generalfinance on May 27th.

Generalfinance is among the first operators in Italy to issue this type of financial instrument. The programme provides the admission of the commercial paper in the dematerialised form to Monte Titoli, including the ExtraMOT PRO negotiations, the Professional Segment of the ExtraMOT Market, a multi-lateral trading system organised and managed by Borsa Italiana S.p. A

**Massimo Gianolli, Chief Executive Officer of Generalfinance reported:** *"The success of this first issue confirms the interest of institutional investors on the opportunities these financial instruments offer. We aim to strengthen and expand our funding channels through the programme to provide our corporate customers with further liquidity in such a critical phase of economic recovery".*

Generalfinance is supported, in the transaction, by Intesa Sanpaolo - IMI Corporate & Investment Banking Division as the arranger and dealer. International law firm Hogan Lovells advised and assisted in the *arranger and dealer* contractual phase. The Bank of New York Mellon SA/NV, Milan Branch acted as Issuing and Paying Agent.

### Generalfinance

*Founded in 1982 and directed by Massimo Gianolli, Generalfinance is a specialised financial intermediary that provides factoring services to guarantee rapid and personalised financial solutions according to the client's needs. Operating from its two offices in Milan and Biella with a team of over 50 experts, in 2020, Generalfinance closed the year with a turnover of 761 million euro and is a leader in the segment of factoring to the financial distressed of Small and Medium Enterprises (SMES)*

## CONTACTS

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