



## Press release

# Generalfinance appoints Maurizio Dallochio new Chairman

**Milan, June 21, 2021** - Generalfinance - a specialised financial intermediary that provides factoring services - in connection with the Company's strong growth and significant expansion through its funding sources, announces a reorganisation of its governance.

More specifically, the Ordinary Shareholders' Meeting- for the first time after the successful completion of the takeover bid by Credit Agricole on Creval - elects Prof. Maurizio Dallochio as the new Chairman. Maurizio Dallochio, also a Director of the Company, will join Massimo Gianolli, CEO of Generalfinance, in his new role.

The CEO stated: *"I am delighted that Prof. Dallochio has accepted this appointment. Maurizio, to whom I am deeply attached by a solid friendship and great professional esteem, will bring additional value to Generalfinance's growth in such a significant phase of the economic recovery of our country, leading our Company, with the implementation of the Business Plan, to double its volumes from around 760 million turnovers in 2020 to about 1.5 billion expected in 2023"*.

Prof. Dallochio said: *"I think back with a smile to the first time Massimo Gianolli and I met and introduced me to his little boutique designed to support companies in temporary difficulty. Since then, how far we have come and how much support Generalfinance has provided to the economy and society! The responsibility to continue on the same path of an ongoing growth that Massimo and his extraordinary team have managed to maintain for so many years is great, but I am delighted to accept the challenge"*.

Mr Dallochio is a Full Professor in Corporate Finance at Bocconi University and Past Dean of the SDA Bocconi School of Management. He furthered his studies at LBS - London Business School and New York University - Stern School of Business, where he was also a visiting scholar. He has taught and carried out academic and research activities worldwide (CEIBS Shanghai, IMD Lausanne, Stockholm School of Economics, London Business School, among others). A chartered accountant and auditor, he is the founder of DGPA & Co, active in extraordinary transactions and Errequadro, a founder in corporate restructuring. He has published almost a hundred articles, *Treatises & Monographs*, documents and cases, among them the volume "Corporate Finance" (Wiley & Sons, 5th ed. 2018, for which he is a co-author), adopted in MBA and MSc Finance courses all over the world. He has participated in prestigious advisory boards of domestic and international organisations. He has held and still holds positions as Chairman and member of boards and supervisory bodies of companies and entities. He has had roles and responsibilities in important and remarkable transactions, including privatisations, listings and restructurings. As an expert advisor, he has held positions in banks and financial and social security institutions. Among other things, he chaired the Audit Committee of the European Investment Bank (EIB). He is particularly active in the non-profit sector, and he has run the New York Marathon 23 times.

### Generalfinance

Founded in 1982 and directed by Massimo Gianolli, Generalfinance is a specialised financial intermediary that provides factoring services to guarantee rapid and personalised financial solutions according to the client's needs. Operating from its two offices in Milan and Biella with a team of over 50 professionals, in 2020, Generalfinance closed the year with a turnover of 761 million euro and is a leader in the segment of factoring to the financial distressed of Small and Medium Enterprises (SMES).

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